



Student Financial Aid Application

Our Financial Aid Policy, as outlined by the Board, provides a limited number of bursaries to help families who, in the absence of financial support, would be unable to attend Praxis International Institute. All bursaries are based on a combination of need as determined by the Board's Financial Aid Committee as well as the maximum bursary funds available in that particular year.

Praxis International Institute would like all students to receive the full assistance requested. We're even looking at ways to make tuition at Praxis International Institute free. While this may become a reality in the future, it unfortunately is impossible at this time. We try to judge each application fairly and on its merits compared with all other applications originating in the same year. Please do not let financial considerations prevent you from applying

The following policy statements and guidelines should be helpful.

1. Need is defined as the difference between the cost of attending Praxis International Institute and the amount which the family can reasonably be expected to pay.
2. Parents are expected to provide financial support to the extent that they are able.
3. The decision of the board is final.

Bursary Award Program Financial Disclosure Instructions

Financial information is required to determine the appropriate amount of the proposed bursary. Clear explanations in the spaces provided will avoid the necessity of further correspondence. If more space is required, please append additional information. At Praxis International Institute, we strive to make the financial aid application as simple as possible. Basically we need you to tell us about your sources of income, and the individuals and other expenses that that income must support. We have included some forms to aid in this process but these may be used solely as a guide.

1. Please have a parent or guardian provide the following information along with his or her email address.
2. The term "bursary period" refers to the number of years that financial assistance will be requested. Any bursaries that are awarded by Praxis are also budgeted for each year of that student's enrolment at Praxis and continue until the expected graduation of that student.
3. Praxis International Institute's Financial Aid Committee reserves the right to request verification or clarification of any financial information submitted.
4. When completing this application, it is important to convert all currency figures to Canadian dollars before entering them on the form.



Student's Information

Student's Name:

Family Name (surname)	Middle Names	First Name
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Has the student already submitted an application for enrolment at Praxis International Institute?

- Yes No

When do you expect the student to begin their studies at Praxis International Institute? _____

Parents Information

Person(s) making request for financial aid

Family Name (surname)	Middle Names	First Name
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Family Name (surname)	Middle Names	First Name
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Email address of parent/guardian requesting support.

What is the parents'/guardian's current marital status? *(Mark only one box.)*

- Married
- Separated/Divorced
- Mother Living/Father Deceased
- Father Living/Mother Deceased
- Other (specify): _____

Are both parents/guardians actively involved in the raising, financial support, and/or welfare of the student?

- Yes No

If not, please explain.



Financial Information

Please list all financial information in Canadian dollars. The current exchange rate can be found at: <http://www.bank-banque-canada.ca/en/rates/converter.html>

Income

Last year's total family income from all sources (you may use the chart below if you like like)

\$ _____

Expected total family income for next year (If significantly different from last year, please explain)

\$ _____

<i>FOR EASE OF CALCULATION WE PROVIDED THIS OPTIONAL CHART</i>		
<i>Sources of income</i>	<i>Last Year</i>	<i>Expected Next Year</i>
<i>Fathers work</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Mothers work</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Student's work</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Family business</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Interest or dividends</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Family real estate holdings</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Pension/annuity/retirement</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>All other sources of income</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>TOTAL</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>

Please provide information for all persons financially dependent on the income of the parent(s)/guardians listed above. Please include all children from any previous marriages as well as dependent grandparents if applicable.

Name	Age	Relationship



Expenses

Last year's total family expenses from all sources (*you may use the chart below if you like like*)

\$ _____

Expected total family expenses for next year (*If significantly different from last year, please explain*)

\$ _____

<i>FOR EASE OF CALCULATION WE PROVIDED THIS OPTIONAL CHART</i>		
<i>Expenses</i>	<i>Last Year</i>	<i>Expected Next Year</i>
<i>Rent or mortgage</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Utilities</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Food</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Clothing</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Other household</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Medical expenses</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Educational expenses (Not including Praxis)</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Loan payments</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Amount allocated to savings/retirement</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Automobile maintenance</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Insurance (health and property)</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Entertainment</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Vacations</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Taxes</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>Other (please list)</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>
<i>TOTAL</i>	\$ _____ <i>CDN</i>	\$ _____ <i>CDN</i>

Requested aid from Praxis International Institute

\$ _____

Bursary period requested

_____ **Years** (*Usually from the time of entry into Praxis until the expected graduation date.*)



Applicant’s Statement

Please explain why financial assistance would be important to the student and their family. You may also use this space to explain any unusual expenses, other debts, or special circumstances that Praxis International Institute should consider in your application.

Applicant’s Declaration

I declare that the above information, and all documentation presented in support of my application for financial aid for our son/daughter is, to best of my knowledge, a true, complete and accurate statement of my financial status as of today. I/We understand that providing false information may result in this application being rejected for financial assistance.

Father’s Signature _____ Date _____

Mother’s Signature _____ Date _____